

AL-BELAD MEDICAL SERVICES	
Establish In	: 1997
Address	: Istiklal St. - Istiklal Hospital
Telephone	: (5652600)
P.O.Box	: (1493) Amman 11821
E-Mail	: ist-hosp@nets.com.jo
Fax	: (5652710)
No. of Branches	: Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Faisal Al-Faqa'wi

<b><u>Main Objectives of the Co.:</u></b> Establishing hospital and specialized medical centers in Jordan & trading in medical equipments.
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Board of Directors
Ismail Dkeidek / Chairman Dr. Wasim Agha / Vice Dr. Numan Hamshari Dr. Omran Omar Dr. Yousef Shamiah Hashem Fadel Arar Al-Majali Fayez Marzouq Sharif Rawashdeh
General Manager Ismail Dkeidek
Termination Date of the Board: 20-04-2006

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	426	20	7	453	5,791,899	1,013,500	156,380	6,961,779	68.046	11.907	1.837	81.790
Companies	0	1	0	1	0	1,550,000	0	1,550,000	0.000	18.210	0.000	18.210
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	426	21	7	454	5,791,899	2,563,500	156,380	8,511,779	68.046	30.117	1.837	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Arab Medical Services Co.	18.21

No. of Employees			
	Male	Female	Total
Jordanians	3	1	4
Non-Jordanians	1	0	1

**131002 AL-BELAD MEDICAL SERVICES****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.99	1.00
Value Traded(JD)	141,950	7,000
No. of Shares Traded	144,125	7,000
No. of Transaction	21	3
No. of Subscribed Shares	7,000,000	8,511,779
Market Capitalization(JD)	6,930,000	8,511,779
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	121,470	31,703
Accounts Receivables, Net	24,957	627,329
Short Term Investments	0	0
Total Current Assets	838,706	1,142,172
Long Term Investments	100,000	0
Fixed Assets, Net	7,327,285	8,172,258
Projects in Progress	0	0
Total Fixed Assets	7,327,285	8,172,258
Other Assets	0	0
Total Assets	8,265,991	9,314,430

**Liabilities & Owners Equity**

<b>Liabilities(JD)</b>	<b>2000</b>	<b>2001</b>
Accounts and Notes Payable	1,276,974	1,074,996
Credit Banks	0	106,514
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,795,257	1,898,421
Long Term Loans & Notes Payable	203,365	26,624
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,998,622	1,925,045

**Shareholders Equity(JD)**

Authorized Capital	9,000,000	9,000,000
Subscribed Capital	7,000,000	8,511,779
Paid in Capital	7,000,000	8,511,779
Compulsory Reserves	20,563	20,563
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	600,000	600,000
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-153,194	-542,957
Total Shareholders Equity	6,267,369	7,389,385
Total Liabilities & Shareholders Equity	8,265,991	9,314,430

**Income Statement(JD)****2000****2001**

Operating Revenues	34,423	1,723,106
Operating Expenses	39,449	1,116,945
Gross Profit	-5,026	606,161
General and Administrative Expenses	292,293	719,592
Selling and Distribution Expenses	0	0
Depreciation (period)	70,675	313,642
Other Operating Expenses	70,675	313,642
Net Operating Income	-367,994	-427,073
Other Revenues	42,848	37,310
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-325,146	-389,763
Interest Expenses	0	0
Net Income Before Tax	-325,146	-389,763
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-325,146	-389,763

**Cash Flow(JD)**

Cash Balance(Beginning)	1,293,513	121,470
Net Cash Flow from (Used in) Operating Activities	-798,200	-165,934
Net Cash Flow from (Used in) Investing Activities	-2,914,120	-1,058,615
Net Cash Flow from (Used in) Financing Activities	2,540,277	1,134,782
Cash Balance(Ending)	121,470	31,703

**Financial Ratios****2000****2001**

Turnover Ratio %	2.06	0.08
Earning Per Share (JD)	-0.05	-0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.90	0.87
Price Earnings Ratio(Times)	-21.31	-21.84
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.11	1.15

Gross Margin %	-14.60	35.18
Margin Before Interest and Tax %	-944.56	-22.62
Profit Margin %	-944.56	-22.62
Return On Assets %	-3.93	-4.18
Return On Equity %	-5.19	-5.27

Debt Ratio %	24.18	20.67
Equity Ratio %	75.82	79.33
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.00	0.18
Fixed Assets Turnover(Times)	0.00	0.21
Working Capital Turnover(Times)	-0.04	-227.85

Current Ratio (Times)	0.47	0.60
Working Capital (JD)	-956,551	-756,249